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(Securities Code:7012)
June 28, 2021

Dear Shareholders:

Yasuhiko Hashimoto
Representative Director
Kawasaki Heavy Industries, Ltd.
1-1 Higashikawasaki-cho 3chome,
Chuo-ku, Kobe

**RESULT OF EXERCISING VOTING RIGHTS OF THE 198th ORDINARY
GENERAL MEETING OF SHAREHOLDERS**

We inform you of the Results of exercising voting rights of the 198th Ordinary General Meeting of Shareholders of Kawasaki Heavy Industries, Ltd. held in Kobe on June 25, 2021 as follows:

1. Date of the Ordinary General Meeting of Shareholders

June 25, 2021

2. Detail of Resolution Matters

Proposal No. 1: Election of Eight Directors (except Directors Serving as Audit and Supervisory Committee Members)

This proposal was approved as originally proposed. Directors (except Directors Serving as Audit and Supervisory Committee Members) Yoshinori Kanehana, Yasuhiko Hashimoto, Sukeyuki Namiki, Katsuya Yamamoto, Hiroshi Nakatani, Yoshiaki Tamura, Jenifer Rogers and Hideo Tsujimura were re-elected and have taken office.

Proposal No. 2: Determination of Amount and Other Details of Performance-linked Stock Compensation for Directors (except Directors Serving as Audit and Supervisory Committee Members)

This proposal was approved as originally proposed. Performance-linked Stock Compensation for Directors (except Directors Serving as Audit and Supervisory Committee Members) were decided to introduce.

3. Number of voting rights declaring for, against, or abstention concerning the resolution matters, requirements for passing the resolution matters, and results of voting on the resolution matters

Resolution Matters	For	Against	Abstention	Approval Requirements	Resolution Results and Approval Rate (%) (Note 3)
Proposal No. 1					
Yoshinori Kanehana	1,197,421	84,731	8		Approved (93.30)
Yasuhiko Hashimoto	1,198,106	84,045	8		Approved (93.35)
Sukeyuki Namiki	1,203,223	78,929	8		Approved (93.75)
Katsuya Yamamoto	1,203,276	78,876	8	(Note 1)	Approved (93.76)
Hiroshi Nakatani	1,269,854	12,298	8		Approved (98.94)
Yoshiaki Tamura	1,205,159	76,993	8		Approved (93.90)
Jenifer Rogers	1,203,710	78,442	8		Approved (93.79)
Hideo Tsujimura	1,271,443	10,709	8		Approved (99.07)
Proposal No. 2	1,267,786	17,110	0	(Note 2)	Approved (98.57)

- (Notes) 1. Attendance of shareholders who hold not less than one-third of the voting rights of the shareholders who may exercise voting rights and approval of a majority of the voting rights of such attending shareholders
2. Approval of a majority of the voting rights of the attending shareholders who may exercise voting rights
3. The percentage of approval is calculated as “the number of the voting rights that could be confirmed to be for each item of the agenda” divided by “the sum of the number of the voting rights exercised in advance and that of the shareholders who attended the meeting on the day.”

4. Reason for not including in the number of the voting rights some of the voting rights of the shareholders who attended in the shareholders’ meeting

As a result of adding up the number of the voting rights exercised in advance and that of some attending shareholders on the day whose voting rights could be confirmed to be for or against each item of the agenda, the requirements for passing each item of the agenda were satisfied, and the resolution was passed lawfully in accordance with the Companies Act. Therefore, the number of the voting rights of some attending shareholders on the day whose voting rights could not be confirmed to be for, against or abstention, is not included.

END