(Securities Code: 7012)
June 26, 2019

Dear Shareholders:

Yoshinori Kanehana
President
Kawasaki Heavy Industries, Ltd.
1-1 Higashikawasaki-cho
3chome,
Chuo-ku, Kobe

RESULT OF EXERCISING VOTING RIGHTS OF THE 196th ORDINARY GENERAL MEETING OF SHAREHOLDERS

We inform you of the Results of exercising voting rights of the 196th Ordinary General Meeting of Shareholders of Kawasaki Heavy Industries, Ltd. held in Kobe on June 26, 2019 as follows:

1. Date of the Ordinary General Meeting of Shareholders

June 26, 2019

2. Detail of Resolution Matters

Proposal No.1: Appropriation of Surplus

This proposal was approved as originally proposed. The year-end dividend for the 196th term per share was determined to be ¥35.

Proposal No. 2: Election of Eleven Directors

This proposal was approved as originally proposed. Directors Shigeru Murayama, Yoshinori Kanehana, Kenji Tomida, Tatsuya Watanabe, Michio Yoneda, Katsuya Yamamoto, Sukeyuki Namiki, Yasuhiko Hashimoto, Yoshiaki Tamura and Jenifer Rogers were re-elected and have taken office. And also, Director Hiroyoshi Shimokawa was newly-elected and has taken office.

Proposal No. 3: Election of One Audit & Supervisory Board Member

This proposal was approved as originally proposed. Audit & Supervisory Board Member Ryoichi Saito was newly-elected and has taken office.

3. Number of voting rights declaring for, against, or abstention concerning the resolution matters, requirements for passing the resolution matters, and results of voting on the resolution matters

Resolution Matters	For	Against	Abstention	Approval Requirements	Resolution Results and Approval Rate (%) (Note 3)
Proposal No. 1	1,276,781	3,360	17	(Note 1)	Approved (99.31)
Proposal No. 2				(Note 2)	
Shigeru Murayama	1,226,077	51,740	2,412		Approved (95.36)
Yoshinori Kanehana	1,235,613	42,729	1,887		Approved (96.10)
Kenji Tomida	1,237,871	40,797	1,563		Approved (96.27)
Tatsuya Watanabe	1,237,874	40,794	1,563		Approved (96.28)
Michio Yoneda	1,270,009	10,207	17		Approved (98.77)
Katsuya Yamamoto	1,243,950	34,718	1,563		Approved (96.75)
Sukeyuki Namiki	1,243,927	34,741	1,563		Approved (96.75)
Yasuhiko Hashimoto	1,244,026	34,642	1,563		Approved (96.75)
Yoshiaki Tamura	1,276,551	3,665	17		Approved (99.28)
Jenifer Rogers	1,276,570	3,646	17		Approved (99.28)
Hiroyoshi Shimokawa	1,243,275	35,393	1,563		Approved (96.70)
Proposal No. 3 Ryoichi Saito	1,277,158	3,051	17	(Note2)	Approved (99.33)

(Notes) 1. Approval of a majority of the voting rights of the attending shareholders who may exercise voting rights

2. Attendance of shareholders who hold not less than one-third of the voting rights of the shareholders who may exercise voting rights and approval of a majority of the voting rights of such attending shareholders

3. The percentage of approval is calculated as "the number of the voting rights that could be confirmed to be for each item of the agenda" divided by "the sum of the number of the voting rights exercised in advance and that of the shareholders who attended the meeting on the day."

4. Reason for not including in the number of the voting rights some of the voting rights of the shareholders who attended in the shareholders' meeting

As a result of adding up the number of the voting rights exercised in advance and that of some attending shareholders on the day whose voting rights could be confirmed to be for or against each item of the agenda, the requirements for passing each item of the agenda were satisfied, and the resolution was passed lawfully in accordance with the Companies Act. Therefore, the number of the voting rights of some attending shareholders on the day whose voting rights could not be confirmed to be for, against or abstention, is not included.

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