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(Securities Code: 7012)

June 28, 2017

**Dear Shareholders:**

Yoshinori Kanehana  
President  
**Kawasaki Heavy Industries, Ltd.**  
1-1 Higashikawasaki-cho 3-chome,  
Chuo-ku, Kobe

## **RESOLUTIONS OF THE 194<sup>th</sup> ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We hereby inform you the reports and the resolutions approved at the 194<sup>th</sup> Ordinary General Meeting of Shareholders of Kawasaki Heavy Industries, Ltd. (the "Company") held in Kobe on June 28, 2017 as follows:

### **Reported:**

1. The Business Report, Consolidated Financial Statements for the Company's 194<sup>th</sup> Fiscal Year (from April 1, 2016 to March 31, 2017) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors
2. Non-Consolidated Financial Statements for the Company's 194<sup>th</sup> Fiscal Year (from April 1, 2016 to March 31, 2017)

The details of the above documents were reported.

### **Resolutions:**

#### **No. 1: Appropriation of Surplus**

This proposal was approved as originally proposed. The year-end dividend for the 194<sup>th</sup> term per share was determined to be ¥2.

#### **No. 2: Share Consolidation**

This proposal was approved as originally proposed. With regard to ordinary shares issued by the Company, every 10 shares will be consolidated into 1 share. Effective date of this share consolidation is October 1, 2017.

#### **No. 3: Partial Amendments to the Articles of Incorporation**

This proposal was approved as originally proposed. Article 6, 8 and supplementary provision of the Articles of Incorporation will be partly amended. Effective date of reducing the aggregate number of shares which the Company shall have the authority to issue and reducing the number of shares constituting one unit of stock of the Company from 1,000 shares to 100 shares is October 1, 2017.

**No. 4: Election of Twelve Directors**

This proposal was approved as originally proposed. Directors Shigeru Murayama, Yoshinori Kanehana, Yoshihiko Morita, Munenori Ishikawa, Kazuo Hida, Kenji Tomida, Toshiyuki Kuyama, Kazuo Ota, Makoto Ogawara, Tatsuya Watanabe and Michio Yoneda were re-elected and have taken office. And also, Director Katsuya Yamamoto was newly-elected and has taken office.

**No. 5: Election of Two Corporate Auditors**

This proposal was approved as originally proposed. Corporate Auditors Satoru Kohdera and Atsuko Ishii were newly-elected and have taken office.

**No. 6: Revision of Remuneration Amount for Corporate Auditors**

This proposal was approved as originally proposed. The remuneration amount for Corporate Auditors was set to be ¥120 million or less per fiscal year, after revising from a monthly remuneration to annual remuneration system.

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