

June 27, 2007

**Dear Shareholders**

Tadaharu Ohashi  
President  
Kawasaki Heavy Industries, Ltd.  
1-1 Higashikawasaki-cho 3chome,  
Chuo-ku, Kobe

## **RESOLUTIONS OF THE 184TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We inform you of the resolutions of the 184<sup>th</sup> Ordinary General Meeting of Shareholders of Kawasaki Heavy Industries, Ltd. held in Kobe on June 27, 2007 as follows:

*Reported:*

1. The Business Report, the Consolidated Financial Statements and the Results of the Audit of the Consolidated Financial Statements by the Independent Auditors and Board of Corporate Auditors for the 184th Business Term (from April 1, 2006 to March 31, 2007)
2. The Non-Consolidated Financial Statements for the 184th Business Term (from April 1, 2006 to March 31, 2007)

The details of the above documents were reported.

*Resolutions:*

### **No.1: Appropriation of Retained Earnings**

This proposal was approved as originally proposed. The dividend per ordinary share was determined to be ¥5 .

### **No.2: Partial Amendments to the Articles of Incorporation**

This proposal was approved as originally proposed. Revisions are described below.

: The method of publication of notices was changed from publishing in the *Nihon Keizai Shimbun* to make electronic publication of notices as well as prescribing measures in case electronic publication of notices cannot be made for inevitable reasons.

**No.3: Election of Ten (10) Directors**

Directors Masamoto Tazaki, Tadaharu Ohashi, Masatoshi Terasaki, Akira Matsuzaki, Chikashi Motoyama, Jiroh Noguchi, Masashi Segawa, Shinichi Tamba, Shuji Mihara and Satoshi Hasegawa were elected and have taken office.

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*This translation has been prepared solely for the convenience of shareholders.*

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