



# Consolidated Results for Third Quarter FY2023

## -Summary-

-  V-shaped recovery QoQ, but profit decreased YoY
-  Overall results are as expected, though it depends on the segment (vs. forecast in Nov)

(Billion Yen)

	FY22 Q3	FY23 Q3				YoY Change
		Apr. to Jun.	Jul. to Sep.	Oct. to Dec.	Total	
Orders Received	1,476.5	457.3	403.4	429.2	<b>1,290.1</b>	- 186.4
Revenue	1,196.3	405.3	364.0	459.7	<b>1,229.0</b>	+ 32.7
Business Profit	80.8	10.2	- 43.1	33.5	<b>0.7</b>	- 80.1
<i>[margin]</i>	<i>[6.8%]</i>	<i>[2.5%]</i>	<i>[- 11.8%]</i>	<i>[7.3%]</i>	<i>[0.1%]</i>	<i>[- 6.7pt]</i>
Profit Before Tax	72.1	14.9	- 49.4	16.5	<b>- 17.9</b>	- 90.0
<i>[margin]</i>	<i>[6.0%]</i>	<i>[3.7%]</i>	<i>[- 13.6%]</i>	<i>[3.6%]</i>	<i>[- 1.5%]</i>	<i>[- 7.4pt]</i>
Profit Attributable to Owners of Parent	52.5	9.0	- 32.4	9.8	<b>- 13.4</b>	- 65.9
<i>[margin]</i>	<i>[4.4%]</i>	<i>[2.2%]</i>	<i>[- 8.9%]</i>	<i>[2.1%]</i>	<i>[- 1.1%]</i>	<i>[- 5.4pt]</i>
Weighted-average exchange rates (USD/JPY) ※1	134.84	132.09	141.77	147.68	<b>141.02</b>	+ 6.18
US dollar-based transaction (B\$) ※2	1.40	0.45	0.33	0.46	<b>1.24</b>	- 0.16

### Attention

Profit of Jul. to Sep. significantly decreased (At the business profit -¥58 billion yen) due to lump-sum loss recording related PW1100G-JM engine. See page 18 for details on the above.

※1 Except for loss related to the In-service issues of PW1100G-JM engine.

※2 Amount in foreign currency calculated by deducting dollar-denominated purchases from dollar denominated revenue of Kawasaki Heavy Industries, Ltd, Kawasaki Railcar manufacturing Co., Ltd., and Kawasaki Motors, Ltd. (to include dollar-denominated revenue of loss provisions). The estimated impact on business profit due to a 1yen fluctuation in the exchange rate. See page 42 for the breakdown of these figures by segment.