

# 1 Consolidated Results for FY2023 -Summary-

- ✓ Business profit landed at the upside due to the business performance in Q4, though decreased YoY
- ✓ Profit before tax were significantly higher than February FCST due to a reduction in foreign exchange losses as the yen weakened

(Billion Yen)

	FY2022	FY2023						Change	
		Forecast	Apr. to Jun.	Jul. to Sep.	Oct. to Dec.	Jan. to Mar.	Total	YoY	vs. Old FCST
Orders Received	2,037.4	<b>1,950.0</b>	457.3	※3 403.4	429.2	793.3	<b>2,083.4</b>	+ 45.9	+ 133.4
Revenue	1,725.6	<b>1,840.0</b>	405.3	364.0	459.7	620.2	<b>1,849.2</b>	+ 123.6	+ 9.2
Business Profit (Loss)	82.3	<b>43.0</b>	10.2	- 43.1	33.5	45.4	<b>46.2</b>	- 36.1	+ 3.2
[margin]	[4.8%]	[2.3%]	[2.5%]	[- 11.8%]	[7.3%]	[7.3%]	[2.5%]	[- 2.2pt]	[+ 0.1pt]
Profit Before Tax (Loss)	70.3	<b>21.0</b>	14.9	- 49.4	16.5	49.9	<b>31.9</b>	- 38.3	+ 10.9
[margin]	[4.1%]	[1.1%]	[3.7%]	[- 13.6%]	[3.6%]	[8.0%]	[1.7%]	[- 2.3pt]	[+ 0.5pt]
Profit (Loss) Attributable to Owners of Parent	53.0	<b>12.0</b>	9.0	- 32.4	9.8	38.8	<b>25.3</b>	- 27.6	+ 13.3
[margin]	[3.1%]	[0.7%]	[2.2%]	[- 8.9%]	[2.1%]	[6.3%]	[1.4%]	[- 1.7pt]	[+ 0.7pt]
After-tax ROIC ※1	5.7%	<b>1.5%</b>	-	-	-	-	<b>2.8%</b>	- 2.9pt	+ 1.3pt
Weighted-average exchange rates (USD/JPY)	133.96	-	132.09	141.77	147.68	146.35	<b>142.54</b>	+ 8.58	-
US dollar-based transaction (B\$) ※2	2.05	<b>1.89</b>	0.45	0.33	0.46	0.61	<b>1.85</b>	- 0.20	- 0.04

※1 Except for loss related to the In-service issues of PW1100G-JM engine.

※2 Amount in foreign currency calculated by deducting dollar-denominated purchases from dollar-denominated revenue of Kawasaki Heavy Industries, Ltd, Kawasaki Railcar manufacturing Co., Ltd., and Kawasaki Motors, Ltd.(to include dollar-denominated revenue of loss provisions). The estimated impact on business profit due to a 1yen fluctuation in the exchange rate. See page 42 for the breakdown of these figures by segment.

※3 The results of July to September deteriorated significantly due to the impact of the lump-sum loss related to the In-service issues of PW1100G-JM engine (¥58 billion yen in terms of business profit and loss). See page 18 for details of this event.